

## Benefits of Purchasing Card Payment

- Payment is received within 1-3 days of transaction.
- Payment is automatically deposited in designated merchant account.
- Elimination of check processing costs.
- Elimination of collection costs associated with lost or misplaced checks.
- Efficiencies gained in accounts receivable may increase the ability of staff to work on more value-added activities.

## **How Purchasing Card Payments Work**

- Authorized Purchasing Card User purchases a good or service.
- Suppliers e-mail or fax the transaction receipt to the Procurement Agent.

