

AVIATION AUTHORITY POLICY

400: FISCAL MATTERS	Effective: 04/01/82
OUTSIDE SERVICES	Revised: 01/06/94
P404: Investment Bankers	10/09/97
	08/10/00
	07/11/02
	03/04/04
	11/03/11
	06/05/14
	<u>06/02/22</u>

PURPOSE: To establish a policy regarding the selection of investment bankers.

LEGAL CONSIDERATION: Section 6(2)(g) of the Hillsborough County Aviation Authority Act provides that the Authority may employ technical and professional experts necessary to assist the Authority in carrying out or exercising its powers.

POLICY: Staff will advertise for firms interested in providing underwriting services associated with the sale of revenue bonds, special purpose facility bonds, bond anticipation notes, commercial paper, derivatives or other publicly offered debt instruments. Interested firms will respond to a request for proposals. Staff will evaluate the responses to the request for proposals with assistance from the Authority's financial advisor and will present their findings to the Chief Executive Officer. The Chief Executive Officer or his designee will present the findings and a recommendation of the top ranked firms to the Board for selection. The Chief Executive Officer or his designee will designate a senior underwriter from members of the ~~team~~Board approved pool of investment bank underwriters for each individual financing issue.~~-on a rotating basis for each individual financing issue.~~

Nothing in this policy will preclude an underwriter from proposing a unique or proprietary financing opportunity to the Authority. The Chief Executive Officer or his designee will evaluate the proposal and, if it is deemed to have merit, recommend an action to the Board.