

UA Contract # C181793-7

Peter O. Knight Airport Plant City Airport Tampa Executive Airport

Hillsborough County Aviation Authority P.O. Box 22287 Tampa, Florida 33622 phone/ 813-870-8700 fax/ 813-875-6670

TampaAirport.com

July 30, 2020

Mr. Mike Yost Managing Director, Corporate Real Estate United Airlines, Inc. 233 South Wacker Drive, 11th Floor Chicago, IL 60606

Adam R. Kokas
Executive Vice President / General Counsel
Atlas Air, Inc.
2000 Westchester Ave
Purchase, NY 10577

RE: Letter of Agreement (LOA) to the Cargo Building Space Rental Agreement Suite 1500 (Premises)
Tampa International Airport (Airport)

Dear Mr. Yost and Mr. Kokas:

The following constitutes an LOA between United Airlines, Inc. (United) and Atlas Air, Inc. (Atlas) regarding the Cargo Building Space Rental Agreement between United and the Hillsborough County Aviation Authority (Authority), dated October 7, 2010 (Agreement). The purpose of this LOA is to clarify the responsibility for repayment to Authority of Company's Improvements Rent (CIR) for the Premises, as those terms are defined in the Agreement, before, during, and after the proposed future tenancy of the Premises by Atlas.

Whereas, the Agreement, in part, requires United to repay Authority for the cost of CIR for the Premises constructed by Authority at United's request until such time as the balance of CIR is paid in full or Authority executes a Space Rental Agreement for the Premises with a replacement tenant (see Section 5.02(B)(1) and (2) of the Agreement); and

Whereas, Atlas desires to lease the Premises for a period of one (1) year from October 1, 2020 through September 30, 2021 (Term); and

Whereas, Atlas agrees to pay to Authority the Cargo Building Rent, O&M Rent, and CIR, as those terms are defined in the Agreement, during the Term of this LOA.

Now, therefore, the parties agree as follows:

If Atlas leases the Premises from Authority, Atlas thereby assumes the obligation for payment of the Cargo Building Rent, O&M Rent, and CIR during the Term of this LOA, unless terminated earlier as provided for in this LOA. Upon completion of the Term or earlier termination of this LOA, United will retain the obligation to repay the outstanding balance of CIR to Authority. United's obligation will continue thereafter until the CIR is paid in full or until Authority executes a subsequent space rental agreement with a replacement tenant for the payment of all Rents, including payment of the outstanding balance of CIR; and

- 2. United grants permission to Atlas to modify/demolish any or all of Company's Improvements, as such term is defined in the Agreement. Upon termination of this LOA, and at United's request, Atlas will restore Company's Improvements to their condition at the commencement of this LOA, all at Atlas's own expense. Atlas and United understand and agree that such modification/demolition and restoration will not reduce or otherwise impact Atlas's or United's obligation to repay the CIR to Authority under this LOA or under the Agreement; and
- Atlas understands and agrees that it will repair, to the satisfaction of Authority, any damage caused to the Premises by such modifications or demolition and restoration; and
- This LOA represents the entire understanding between the parties relative to the CIR for the Premises as defined in the Agreement; and
- The parties expressly warrant that each signatory is vested with the necessary authority to sign this LOA and is a bona fide representative of the named party; and
- This LOA can be amended by the Chief Executive Officer or a designee of the Chief Executive Officer, who is hereby empowered to act on behalf of Authority.
- 7. This Agreement may be executed in multiple counterparts, each of which will be deemed to be an original, but all of which together will constitute one and the same instrument.

(The remainder of this page is intentionally left blank)

| day of, 2020. | eto have set their hands and corporate seals on this | |
|--|--|--|
| ATTEST: | HILLSBOROUGH COUNTY AVIATION AUTHORITY | |
| | By: | |
| Jane Castor, Secretary | Gary W. Harrod, Chairman | |
| Address: P. O. Box 22287 | Address: P. O. Box 22287 | |
| Tampa, FL 33622 | Tampa, FL 33622 | |
| Signed, sealed, and delivered | | |
| in the presence of: | | |
| | LEGAL FORM APPROVED: | |
| Witness Signature | | |
| Drivet No. | By: | |
| Print Name | David Scott Knight Assistant General Counsel | |
| Witness Signature | | |
| | | |
| Print Name | | |
| HILLSBOROUGH COUNTY AVIATION AL | JTHORITY | |
| STATE OF FLORIDA | | |
| COUNTY OF HILLSBOROUGH | | |
| | ed before me this day of, 2020, by Gary | |
| | d by Jane Castor in the capacity of Secretary, of the Board | |
| of Directors, Hillsborough County Aviation A | Authority, a public body corporate under the laws of the State | |
| of Florida, on its behalf. They are persona | lly known to me and they did not take an oath. | |
| (Stamp or seal of Notary) | | |
| | Signature of Notary | |
| | Type or print name of Notary | |
| | Date of Commission Expiration (if not on stamp or seal) | |

| | UNITE | DAIRLINES INC. | |
|---|----------------------------|-----------------------------|---|
| | Ву: | my page | Michael Yost |
| | Title: | Managing Direct | or Airport Affairs |
| Signed in the presence of: Docusigned by: | Date: | 8/3/2020 | |
| Christa Hornath | | | |
| Witness Signature | | | |
| Christa Horvath | | | |
| PrintoNama by: | | | |
| an gao | | | |
| Withess Signature | | | |
| an gao | | | |
| Print Name | | | |
| | | | |
| | | | |
| UNITED AIRLINES, INC. | | | |
| STATE OF 1/1015 | | | |
| COUNTY OF Kane | | | |
| | | ord. | (|
| The foregoing instrument was acknow By Michael Wost | rledged bet in the capa | | day of, 2020, |
| (Individual's Name) | iii iiie capa | city or yy ana | (Individual's Title) |
| | es | _a _ Co~ | poration |
| (Name of organization or company on its behalf. | if any) | (Corpora | tion/Partnership/Sole Proprietor/Other) |
| (He is/She is) | (personally kr | nown to me / not personally | y known to me) |
| the following document of identification | n | | • |
| | | | ^ |
| (Stamp or seal of Notary) | | Derah T | Jox) |
| "OFFICIAL SEAL" | Signatu | re of Notary | |
| SARAH VOSS | _ | barah Vos | |
| NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires August 1, 2021 | ype or | print name of Notary | 12021 |
| | Date of | Commission Expiration | on (if not on stamp or seal) |

Peter O Knight Airport Plant City Airport Tampa International Airport Pampa Executive Airbort

| | ATLAS AIR, INC. |
|--|--|
| | By: Oden CS |
| Signed in the presence of: Witness Signature Jacquelire Paleres Print Name Michael Borkowski Print Name | Title: Adam R. Kokas Date: Executive Vice President General Counsel and Secretary |
| STATE OF New York COUNTY OF Westchester | 124 |
| The foregoing instrument was acknowle By Adam Kokas in | the capacity of <u>EVP</u> General Counsel+Seriet |
| at Atlas Air, Inc. | a Corporation |
| on its behalf. (He is/She is) (pe | (Corporation/Partnership/Sole Proprietor/Other) and has produced presonally known to me) |
| the following document of identification _ | TIME OF THE PROPERTY OF THE PR |
| (Stamp or seal of Notary) | on stamp or seal) |